



BOARD MINUTES

July 17, 2012

Time & Place: Robertson's @ 7:30 PM

Attended by Paul Dyson, Jim Robertson, Arch Turner and Brian Mullen. Tom Ettinger was absent.

Approval of Minutes – The June 2012 Minutes were unanimously approved

New Business

1. Treasurer's Report was approved as presented
2. Investment philosophy/strategy – After some discussion, it was decided that the one remaining CD in the amount of \$66,611.15 that expired on July 5th would be renewed, either at Cardinal, BB&T, or Wells Fargo, depending on the results of discussions with the banks by Brian.
3. Landscaping – Brian said that bids are due by the end of July for trimming of some of the Willow Oaks trees.
4. Storm damage – Brian described the after-storm cleanup. Six trees were downed, which cost \$2,050.00 to remove. There was a considerable amount of debris which was cleaned up by Brian, various homeowners and the contractor. Judy and Cynthia met with the Langley School officials, who indicated that they were planning to do some general cleanup in border areas. One of the trees removed actually belonged to the school, but we continue to maintain a cooperative *quid pro quo* relationship.
5. Newsletter – Paul said that a Newsletter is in work and should be out by the end of July.
6. Board liability & insurance coverage – In light of a recent court ruling in NY, Paul mentioned that he checked with our agent and that the EMP insurance policy is the most comprehensive available for HOAs, so EMP Board members are well protected.
7. Back patio cleanups – Paul will send blind e-mails to the homeowners (8) who are delinquent in cleaning up their exposed patio areas.
8. Pond status – Paul said that he and Tom met separately to discuss a number of matters and that the pond has recently been treated and the duckweed is gone.
9. Other Committee Reports – There were no other Committee Reports.
10. Preparation for annual meeting – The planning discussion for the annual meeting focused on the process of nominating a new Board. Jim described the process that had been used for about twenty years, in which a Nominating Committee of Board members was formed with the task of preparing a slate of nominees for the next Board year. After considerable discussion, it was unanimously decided that the process described by Jim would be used for the coming year and the details would be worked out within the next few weeks. Board members were generally in favor of an approach providing for

two members to be elected for two year terms and three for two-year terms, but staggered so that a continuity of membership would be accomplished, thereby providing for a smoother transition. Further discussion will ensue over the next few weeks in order to develop a plan of action.

Old Business

Bass status – Paul received a letter from an attorney who said that he represents Jane Bass, requesting that we provide certain documents. After some discussion, the Board decided to respond with a very brief letter, without any of the documents requested. The letter will be sent out immediately.

The meeting was adjourned at 9:05 PM.

Jim Robertson, for

Tom Ettinger

Tom Ettinger

Secretary